

Approved Minute

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Cover Sheet

Meeting: Board of Directors	Report Author: Kathy Bray, Board Secretary
Date: Thursday, 3rd August 2017	Sponsoring Director: Victoria Pickles, Company Secretary
Title and brief summary: RISK MANAGEMENT POLICY - The Board is asked to receive and approve the updated Risk Management Policy	
Action required: Approve	
Strategic Direction area supported by this paper: Keeping the Base Safe	
Forums where this paper has previously been considered: Risk and Compliance Group Audit and Risk Committee Executive Board	
Governance Requirements: Keeping the base safe	
Sustainability Implications: None	

Executive Summary

Summary:

Under the Board of Directors' Scheme of Delegation, approval of arrangements for the management of risk are reserved to the Board.

The Policy has been updated to reflect the revised Risk Management Strategy approved by the Board earlier in the year.

The Risk Management Policy has been reviewed in detail by the Risk and Compliance Group and the Audit and Risk Committee and is recommended to the Board for approval.

Main Body

Purpose:

As above

Background/Overview:

Please see attached

The Issue:

Please see attached

Next Steps:

Please see attached

Recommendations:

The Board is asked to receive and approve the updated Risk Management Policy

Appendix

Attachment:

G-101-2015 - Risk Management Policy v3.pdf